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## **VOLUNTARY ANNOUNCEMENT IN RELATION TO VESSEL CHARTER AGREEMENTS**

This announcement is made by Agritrade Resources Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company with the latest information on the recent development of the shipping business of the Group.

### **VESSEL CHARTER AGREEMENTS**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 29 January 2016, Fair Cypress Limited (the “**Lessor**”), a direct wholly-owned subsidiary of the Company, entered into vessel time-chartering agreements (the “**Charter Agreements**”) with a Qatar-based independent third party (the “**Lessee**”) during its ordinary course of business. Pursuant to the Charter Agreements, the Lessor hereby grants to the Lessee the exclusive use of the shipping capacity of the six sets of tug and barge boats owned by the Group for the shipment of construction aggregates, with an estimated monthly total capacity of approximately 130,000-150,000 metric tonnes. The Charter Agreements are signed for a fixed three-year long term from the date of commencement of shipment. The Board expects the entering into of the Charter Agreements shall contributed a stable monthly chartering revenue of approximately US\$1 million to the Group.

In view of the prevailing difficult situation in the global commodity market including the coal market, the Group has been continuously expanding its shipping business in order to further diversify its business and to mitigate its business risks. The Board believes that the entering into of the Charter Agreements represents such diversification strategy of the Group, which could bring stable, sustainable and diversified income and cashflows to the Group on a long-term

basis and could also support the long-term growth of the Group in the future. The Directors believe that the terms of the Charter Agreements, which were normal commercial terms and determined after arm's length negotiations, are fair and reasonable and in the interests of the Company and its shareholders as a whole.

By order of the Board  
**Agritrade Resources Limited**  
**Ashok Kumar Sahoo**  
*Executive Director and  
Chief Financial Officer*

Hong Kong, 29 January 2016

*As at the date of this announcement, the Board comprises Mr. Ng Say Pek (Chairman), Mr. Ng Xinwei, Ms. Lim Beng Kim, Lulu and Mr. Ashok Kumar Sahoo as executive Directors; Mr. Wong Man Hung, Patrick (Vice-Chairman) and Mr. Shiu Shu Ming as non-executive Directors and Mr. Chong Lee Chang, Mr. Siu Kin Wai and Mr. Terence Chang Xiang Wen as independent non-executive Directors.*